



City Council Special Meeting Minutes October 22, 2024

Sammy Hartwick, Mayor	Present
Kelly Knowland	Present
Mark Hardin	Present
Ty Kelso	Present
Larry Johnson	Present
Richard Weaver	Present
Jason Bollinger	Present

Roll call at 6:00pm indicated a quorum was present.

Mayor Hartwick introduced Taylor Marshall with Friday, Eldredge & Clark to present the topic of the special meeting, which was advertised on the city website and in the Log Cabin Democrat. He introduced the two ordinances for the issuance and sale of revenue bonds, and setting water and sewer rates as specified in the rate study presented at the October 8 meeting. Mayor Hartwick reminded the Council, and the public whom were present, of the rate plan presented by Willdan Financial Services that was required by Act 605 from the Arkansas State Legislature.

The Mayor then opened a public hearing for those present to speak for or against the ordinances. There were none present to speak for or against the ordinances.

Mark Hardin made a motion to close the public meeting, Kelley Knowland Seconded and all voted in favor.

Ordinance #2024-06 – Establishing Rates for Water and Sewer Services

Mr. Taylor Marshall presented the ordinance which was read for the first time at the October 8 meeting. The ordinance sets rates through 2029 as specified from the rate study. A motion to suspend the rules and read the ordinance by title only on its second reading and to waive the third reading, was made by Mark Hardin and seconded by Jason Bollinger. A roll call vote was requested, and the vote was as follows:

Mark Hardin: Yes
Ty Kelso: Yes
Larry Johnson: Yes
Richard Weaver: Yes
Jason Bollinger: Yes
Kelly Knowland: Yes

After the ordinance was read by title only, a motion to adopt Ordinance #2024-06 was made by Richard Weaver and seconded by Mark Hardin. The vote was made by roll call:

Mark Hardin: Yes
Ty Kelso: Yes
Larry Johnson: Yes
Richard Weaver: Yes
Jason Bollinger: Yes
Kelly Knowland: Yes

A motion to accept the emergency clause was made by Richard Weaver and seconded by Ty Kelso. The vote was made by roll call:

Mark Hardin: Yes
Ty Kelso: Yes
Larry Johnson: Yes
Richard Weaver: Yes
Jason Bollinger: Yes
Kelly Knowland: Yes

Ordinance #2024-07: An Authorizing Bond Ordinance

The ordinance was presented to the council by Taylor Marshall. Ordinance #2024-07 includes the provisioning of a bond agreement to fund future water and sewer projects. The ordinance authorizes the issuance and sale of water and sewer refunding and improvement revenue bonds; providing for the payment of the principal and interest on the bonds. The bonds will be issued at a total amount of \$10,315,000. \$6.5 million of the issued bonds will be specifically for future water and sewer improvements and constructions. The true interest on the bonds cannot exceed 4.9% and can be issued over a time period no longer than 10 years.

Mr. Taylor detailed the specifics of the bond purchase agreement, including bond insurance and penalties if the City fails to meet the rate covenant. The specifics of the bond purchase agreement will be kept on file by the City Recorder at City Hall.

A motion to suspend the rules and read the ordinance by title only, and wave the second and third readings was made by Larry Johnson and seconded by Mark Hardin. The roll call was as follows:

Mark Hardin: Yes
Ty Kelso: Yes
Larry Johnson: Yes
Richard Weaver: Yes
Jason Bollinger: Yes
Kelly Knowland: Yes

After the ordinance was read by title only, Mark Hardin made a motion to approve Ordinance #2024-07. The motion was seconded by Kelly Knowland and the vote was taken by roll call:

Mark Hardin: Yes
Ty Kelso: Yes
Larry Johnson: Yes
Richard Weaver: Yes
Jason Bollinger: Yes
Kelly Knowland: Yes

A motion to accept the emergency clause was made by Kelly Knowland and seconded by Mark Hardin. The vote was taken by roll call:

Mark Hardin: Yes
Ty Kelso: Yes
Larry Johnson: Yes
Richard Weaver: Yes
Jason Bollinger: Yes
Kelly Knowland: Yes

Posting of the Ordinances

Mr. Marshall stated that both ordinances will be posted in five places around the City of Greenbrier for a total of 30 days. The ordinances will be posted at: Doublebee's fuel station, Satterfield's fuel station, Mojo's Hometown Pizza, Tires for Less, and American Drug.

Mayor Hartwick then informed the council that ARDOT has contacted the City informing them of an upcoming public meeting regarding traffic signals. The date and time of the public meeting will be communicated in the future.

Richard Weaver made a motion to adjourn. Mark Hardin seconded and all voted in favor.

Sammy Hartwick, Mayor

Hunter Thrasher, City Clerk/Treasurer